



# Rajeshwari Cans Ltd.

96, Mahagujarat Industrial Estate, Nr. ARTO OFF Print, Moraiya, Ahmedabad-382210.

GSTIN : 24AAICR7713G1ZD • PAN : AAICR7713G • IEC : 0806014725

CIN : L13209GJ2018PLC100480 | E-mail : acc@rajeshwaricans.com | W. : www.rajeshwaricans.com | Ph. : 079-29796584

**Date:** 22/02/2024

**To,  
BSE Limited**

Corporate Relationship Department  
Phiroze Jeejeebhoy Towers Dalal Street, Fort  
Mumbai-400001

**Dear Sir/Ma'am,**

**Sub: Outcome of the Board Meeting dated, February 22, 2024**

It is hereby informed to the BSE Ltd. that the Board of Directors of the Company at its meeting held today, i.e., February 22, 2024 at the registered office of the Company inter alia transacted and approved the following business:

1. Approval of Related party Transaction under Section 188 of The Companies Act, 2013 for acquiring the running business of M/s. Shree Raj Metals & Chemical Industries (Partnership Firm) subject to approval of shareholder.
2. Approval of Issue Such Number of Equity Shares on preferential basis, to persons belonging to Promoter Category, of face value of ₹10/- each at such price as determine by Registered Valuer in accordance with the provisions of Chapter V of SEBI ICDR Regulations Subject to necessary approvals including shareholders, in consideration towards the acquiring the running business of M/s. Shree Raj Metals & Chemical Industries (Partnership Firm) determined for sum of 3,60,77,214/- (Rupees Three Crore Sixty Lakh Seventy-Seven Thousand Two Hundred and Fourteen only) as on December 31, 2023. In addition to that the loan given by Bhartiben b. Vora and Prateek b. Vora Amounting Rs. 4205164 and Rs. 2526193 Respectively to the said partnership firm was outstanding as on December 31, 2023. Out of that Loan of Rs. 4203900 and Rs. 508680 taken from Bhartiben B. Vora and Pratik B. Vora Respectively shall be converted into Equity shares of the company at the price as per the applicable regulations 164 or 165 of the chapter V- preferential issue regulations of SEBI (ICDR) Regulations, 2018.

Information required to be disclosed pursuant to Regulation 30 of SEBI LODR read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided at Annexure A.



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3. Adoption of Valuation report received from an Independent Registered Valuer, namely Vanita Agarwal, having registration number: IBBI/RV/03/2020/13582, to determine fair value of the partnership Firm.
4. Approval of Draft Business Purchase agreement for acquiring the running business of M/s. Shree Raj Metals & Chemical Industries on going concern on SUCCESSION basis.
5. Noting of list of allottees.
6. Lock in the entire pre-preferential allotment shareholding of the allottees.
7. Appointment of Shivam Soni & Co., Chartered Accountants (Firm Reg. No. 152477W) as a Statutory Auditor to fill up the Casual Vacancy due to resignation of Previous auditor. (Detailed information given in the separate Announcement).
8. Setting up of new manufacturing plant at Amipura Village, Beside Ideal Industrial Park, Amipura, Baldana Road, District: Ahmedabad for new line of business for corrugated boxes considered addition object clauses in Memorandum of Association subject to the approval of shareholders at the ensuing General Meeting of the Company. (Detailed information given in the separate Announcement).
9. Change of Memorandum of Association due to addition of Object clause subject to the approval of shareholders at the ensuing General Meeting of the Company. (Detailed information given in the separate Announcement).

The aforesaid Board Meeting commenced at 02:00 P.M. and concluded at 05:15 P.M. Kindly take the above information on record and acknowledge.

Thanking you,  
Yours faithfully,

**For Rajeshwari Cans Limited,**

BHARATKUMAR  
NAGINDAS VORA

Digitally signed by  
BHARATKUMAR NAGINDAS VORA  
Date: 2024.02.22 17:16:44 +05'30'

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**Bharatkumar Vora**  
**Chairman and Managing Director**  
**DIN: 07933391**



# Rajeshwari Cans Ltd.

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## ANNEXURE A

**Disclosure of Event and Information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.**

### PREFERENTIAL ISSUE OF EQUITY SHARES

| Sr. No                     | Particulars   | Remarks   |                            |  |                           |     |                            |     |                            |     |                         |     |
|----------------------------|---|---|----------------------------|--|---------------------------|-----|----------------------------|-----|----------------------------|-----|-------------------------|-----|
| 1.                         | Type of securities proposed to be issued (viz. equity shares, convertibles etc.);   | Equity shares of face value of Rs. 10/- each on Preferential basis to the Promoters   |                            |  |                           |     |                            |     |                            |     |                         |     |
| 2.                         | Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.); | Preferential Issue of equity shares in accordance with the SEBI (ICDR) Regulation 2018 read with the Companies Act, 2013 and rules made there under.  |                            |  |                           |     |                            |     |                            |     |                         |     |
| 3                          | Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);                           | Issue of Such Number of Equity Shares of face value of Rs. 10/- each on Preferential basis to the Promoters at a price not being lower than the price determined in accordance with the Chapter V of SEBI ICDR Regulations, 2018 and other applicable regulations if any for an approximately total amount of Rs. 40789794/-.   |                            |  |                           |     |                            |     |                            |     |                         |     |
| 4.                         | Additional details to the stock exchange(s):  |   |                            |  |                           |     |                            |     |                            |     |                         |     |
| a                          | Names of investors  | <table border="1"><thead><tr><th>Name of Proposed Allottees</th><th>Maximum Number of Equity Shares to be offered (no.)*</th></tr></thead><tbody><tr><td>BHARATKUMAR NAGINDAS VORA</td><td>[●]</td></tr><tr><td>HARSHADKUMAR NAGINDAS VORA</td><td>[●]</td></tr><tr><td>BHARTIBEN BHARATKUMAR VORA</td><td>[●]</td></tr><tr><td>PRATIK BHARATKUMAR VORA</td><td>[●]</td></tr></tbody></table> | Name of Proposed Allottees | Maximum Number of Equity Shares to be offered (no.)* | BHARATKUMAR NAGINDAS VORA | [●] | HARSHADKUMAR NAGINDAS VORA | [●] | BHARTIBEN BHARATKUMAR VORA | [●] | PRATIK BHARATKUMAR VORA | [●] |
| Name of Proposed Allottees | Maximum Number of Equity Shares to be offered (no.)*  |   |                            |  |                           |     |                            |     |                            |     |                         |     |
| BHARATKUMAR NAGINDAS VORA  | [●]   |   |                            |  |                           |     |                            |     |                            |     |                         |     |
| HARSHADKUMAR NAGINDAS VORA | [●]   |   |                            |  |                           |     |                            |     |                            |     |                         |     |
| BHARTIBEN BHARATKUMAR VORA | [●]   |   |                            |  |                           |     |                            |     |                            |     |                         |     |
| PRATIK BHARATKUMAR VORA    | [●]   |   |                            |  |                           |     |                            |     |                            |     |                         |     |



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| b | post allotment of securities<br>- outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors; | Particulars   | Pre- Preferential Allotment shareholding |      | Post – Preferential Allotment shareholding* |     |
|---|---|---|--|------|---|-----|
|   |   |   | No.                                      | %    | No.   | %   |
|   |   | BHARATKUMAR NAGINDAS VORA   | 460000                                   | 8.77 | [●]   | [●] |
|   |   | HARSHADKUMAR NAGINDAS VORA  | 460000                                   | 8.77 | [●]   | [●] |
|   |   | BHARTIBEN BHARATKUMAR VORA  | 470000                                   | 8.96 | [●]   | [●] |
|   |   | PRATIK BHARATKUMAR VORA   | 460000                                   | 8.77 | [●]   | [●] |
|   |   | b) The shares will be issued at a price given by Register Valuer. Price is determined in terms of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018).<br>c) The number of Proposed Investors is same as stated above. |  |      |   |     |
| c | In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;                               | N.A   |  |      | N.A   |     |

Note: \*The Number of shares and the price shall be determine by the Registered Valuer as per the applicable regulations 164 or 165 of the chapter V- preferential issue regulations of SEBI (ICDR)Regulations, 2018.



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**Date:** 22/02/2024

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai - 400001.

**Dear Sir/Ma'am,**

**Sub: Intimation under Regulation 30(2) of Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

In pursuance to Regulation 30 (2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the following intimation is being made that the Board of Directors of the Company at its meeting held on 22<sup>nd</sup> February, 2024, took note, considered and approved the following matters:

**1. Appointment of Statutory Auditors to fill up the Casual Vacancy in the Office of Statutory Auditor:**

- a. **Name of the Statutory Auditors:** Shivam Soni & Co., Chartered Accountants (Firm Reg. No. 152477W).
- b. **Reasons for Appointment:** To fill up the Casual Vacancy in the Office of Statutory auditor subject to approval of Shareholders.
- c. **Date of Appointment:** 22<sup>nd</sup> February 2024.
- d. **Term of Appointment:** To hold the office till the conclusion of the upcoming Annual General Meeting.
- e. **Brief Profile of the Audit Firm:**

CA Shivam Soni is a 1st attempt CA pass out in 2016. His Professional Journey starts with ICAI Campus Placement at "Adani Enterprise Limited" and he was looking into Finance and Accounts for Adani Transmission Limited, a Listed Entities for a tenure of 3 years. The work exposure Included accounting & closure of Books in SAP, Implementation, Preparation of Financial Statement, Consolidation & Reporting in IndAS, Financials Reporting, MIS, Direct Taxation & Indirect Taxation. He was also awarded as "Star Performer of the Month 3 times & had implemented 4 Kaizen projects at Adani based on MS Excel.



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The Firm is currently having exposure as Statutory Auditor of 2 Listed Companies at BSE Main Board. The Firm is conversant with the SEBI Compliances, IndAS Advisory and Implementation and Yearly Results publication according to the Listing requirements.

Established in 2020, Shivam Soni & Co. provides a wide range of services ie. Audit and Assurance Services, Direct & Indirect Tax Services, Accounting, Forensic Audit Services, Compliance Advisory Services and IT Advisory Services.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 are provided aforesaid.

Request to kindly take the same on record.

Yours faithfully,

**For Rajeshwari Cans Limited**

**BHARATKUMAR** Digitally signed by  
BHARATKUMAR  
**R NAGINDAS** NAGINDAS VORA  
Date: 2024.02.22  
**VORA** 17:24:46 +05'30'

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**Bharatkumar Vora**  
**Chairman and Managing Director**  
**DIN: 07933391**



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**Date:** 22/02/2024

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

**Dear Sir/Madam,**

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations").

This is to inform you that the Board of Directors of Rajeshwari Cans Limited ("the Company") at their meeting held today, i.e., on Thursday, 22<sup>nd</sup> February, 2024 has inter alia, approved the setting up of new manufacturing plant at Amipura Village, Beside Ideal Industrial Park, Amipura, Baldana Road, District: Ahmedabad for new line of business for corrugated boxes considered addition object clauses subject to the approval of shareholders at the ensuing General Meeting of the Company.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 are provided in Annexure A.

The Company will make necessary disclosures on any material developments in this regard.

You are requested to kindly take on record the same.

Yours faithfully,  
**For Rajeshwari Cans Limited**

BHARATKUMAR NAGINDAS  
VORA  
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BHARATKUMAR NAGINDAS  
VORA  
Date: 2024.02.22 17:21:30  
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**Bharatkumar Vora**  
**Chairman and Managing Director**  
**DIN: 07933391**

**Annexure-A**

| <b>Sr. No.</b> | <b>Particulars</b>              | <b>Details</b>   |
|----------------|---------------------------------|--|
| 1              | Name of Products                | Corrugated Boxes.  |
| 2.             | Expected benefits;              | 1. additions of Revenue Streams;<br>2. Enhanced Market Presence.   |
| 3.             | Estimated amount to be invested | Approximately Rupees Four crore or other such amount as may be revised by the Board of Director from time to time. |





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Dalal Street, Mumbai - 400 001.

**Dear Sir/Madam,**

**Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“Listing Regulations”).**

This is to inform you that the Board of Directors of Rajeshwari Cans Limited (“the Company”) at their meeting held today, i.e., on Thursday, 22<sup>nd</sup> February, 2024 has inter alia, approved addition object clauses subject to the approval of shareholders at the ensuing General Meeting of the Company.

**Addition of Object after clause 3(A)(1):**

“2. To carry on in India or else where the business of manufacturing including production and processing, trading, buying, selling, dealing, importing, exporting, all types of packaging materials including but not restricted to all boxes, Corrugated Box, Export Quality Box, Carton Box, Corrugated Shipping Box, Cardboard Box, Printed Box, Corrugated Sheets, Corrugated Panel Board Boxes, Large Corrugated Panel Board, Wooden Box, Wooden Crates, Wood Pallets, Plywood Box, Wooden Planks, Heavy Machine Packaging Cases, Thermocol Box, Thermocol Moulding Boxes, EPS Thermocol Blocks, Fish Thermocol Boxes, Ice Thermocol Boxes, Customized Fancy Boxes, Cylindrical Boxes, Mango Boxes.”

You are requested to kindly take on record the same.

Yours faithfully,

**For Rajeshwari Cans Limited**

BHARATKUMAR  
NAGINDAS VORA

Digitally signed by  
BHARATKUMAR NAGINDAS  
VORA  
Date: 2024.02.22 17:19:53  
+05'30'

**Bharatkumar Vora**

**Chairman and Managing Director**

**DIN: 07933391**